



ŌRAKA-APARIMA RŪNAKA
ANNUAL REPORT
JULY 2022 - JUNE 2023



HUMP RIDGE TRACK,
TUATAPERE

Whakaahua na Dallas Templeton

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ŌRAKA-APARIMA RŪNAKA INC

AIM'S AND OBJECTIVES

- To provide for the well-being of Ngāi Tahu Whānui within our area with administrative assistance, guidance and management in Spiritual, Cultural, Educational, Moral, and Social and Economic aspects of life.
- To work as Kaitiaki (Guardians) with dedication in the field of Resource Management so that present and future Ngāi Tahu and all New Zealanders are assured a clean sustainable managed environment in which to live.
- To uplift and support Ngāi Tahu as Mana Whenua and to accept our host responsibilities by offering manaakitanga where appropriate to other Ngāi Tahu, Māori individuals and groups living within or visiting our region.
- To develop our Marae Complex so all the above can be carried out – where we may pray, rise tall in oratory, weep for our dead, sing and dance, hold meetings, and house our guests etc. To know that here we belong and have a right to be heard and that this is the standing place of our present generation and will be the standing place for generations to come.
- We have instigated 'Whānau Development Days' / Hui and Wānanga in Riverton-Aparima and Colac Bay-Ōraka.
- We offer Information and Advice services from our Riverton Office/Resource Base – which is accessible to all in the community.
- We awahi young and old and often include Iwi from other areas.
- We encourage the wider community to participate – offering Cultural experiences through Art and Theatre, Concert, Kai and Marae visits.
- We continue to work in the demanding roles of Resource Management and the management of Customary Fisheries – working with local groups, councils, local and government bodies etc.
- We are endeavouring to meet the many needs of Ngāi Tahu Whānui, plus the many others, who constantly seek our input, help and advice.

Ōraka-Aparima Rūnaka Inc. will endeavour to provide for the continuing growth of the cultural, spiritual, social and economic well-being of Ngāi Tahu Whānui within our rohe in an environment of excellence.

ŌRAKA-APARIMA RŪNAKA INC

ANNUAL GENERAL MEETING 2022

| | |
|---------------------------|-------------------------|
| Date: | 09.10.2022 |
| Where: | Takutai O Te Titi Marae |
| Karakia Timatanga: | Teoti Jardine |

ATTENDEES

| | |
|-------------------|---|
| Marae: | Shona Fordyce, Muriel Johnstone, Stewart Bull, Riki Nicolas, Terry Nicolas, Alex Taurima, Teoti Jardine, Lynley Mckay, Ollie Church, Charlotte Church, Joan Fluerty, Phil Fluerty, Ann Bateman, Kate Bateman, Stuart Ogilvy, Rangimaria Suddaby, Renee Fluerty, Georgina Dawson |
| Zoom: | Teina Wilmshurst, Tracey Wright-Tawha, John De Jong, Allison Symons, Tāne Davis, Bronwyn Taylor, Hikatea Bull, Raniera Dallas, Gareth Thompson, Kiri Howell (11:45am) |
| Executive: | Ann Wakefield (Kaiwhakahaere), Carl Church (Treasurer), Tracey Wright-Tawha, Karina Davis Marsden, Gary Davis |
| TRoNT Rep: | Rewi Davis |
| Staff: | Riki Dallas (Kaihautū) |
| Apologies: | Wendy Dallas-Katoa, Jana Davis, Sue Crengle, Trevor Huggins |
| Moved: | Ann Wakefield |
| Seconded: | Shona Fordyce |
| Carried | |

1. HE MAUMAHARA – MEMORIUM

A moment of silence was observed in recognition of the deceased over the past year.

2. WHAKATUTURU O NGA MENETI - CONFIRMATION OF PREVIOUS AGM MINUTES

The minutes of the previous Ōraka-Aparima Rūnaka Inc. Annual General Meeting held on the 11th October 2022 were read and confirmed as a true and accurate record.

| | |
|------------------|-------------------------------------|
| Motion: | To accept the previous AGM minutes. |
| Moved: | Kate Bateman |
| Seconded: | Stewart Bull |

Carried

3. HEA MEA I PUTA AI - MATTERS ARISING

- a. Updated covid policy, acknowledging now we have moved to the traffic light system and moving forward with Covid, continuing to practice our best with hygiene.
- b. Congratulations to TRoNT Rep Rewi Davis, who was appointed during the year and Tracey Wright-Tawha into the Alternative TRoNT role.
- c. Continued review to our constitution, hoping to adopt later today.

4. HE PURONGO O TE KAIWHAKAHAERE - CHAIRS REPORT

Ann Wakefield presented her report at the hui and will be circulating this report electronically. It was accepted at the time.

Motion: To accept the chairs report.

Moved: Ann Wakefield

Seconded: Shona Fordyce

Carried

5. HE PURONGO O TE KAITIAKI MONI - TREASURERS REPORT

Carl Church presented the treasurers report at the hui and taken as read after the treasurer spoke to the consolidated results as follows:

- a. Overall, we are sitting with a surplus this year of \$208,000 versus the \$584,000 that was reported last year. The main difference for that was the performance holdings this year. A large part of the income that we report is how the assets are valued and revalued throughout the year. Investments are held in listed securities, and this varies as the market adjusts.
- b. \$197,000 gain this year versus the \$147,000 last year.
- c. Investment into completing Leader Street.
- d. Upgrades at Ngarimu to get the property up to healthy home standard.
- e. Significant adjustment was for the NIWA funding that was held in reserve has now been released to the profit and loss for rūnaka use.

Motion: To accept the treasurers report.

Moved: Stewart Bull

Seconded: Tracey Wright-Tawha

Carried

6. KAUPAPA TURE - CONSTITUTION

- a. The chair presented the new constitution to the rūnaka for adoption.
- b. In summary, there has been a general tidy up to the constitution, the goal was for this to be more user friendly, ensuring this new constitution aligns with the new act coming into effect.

- c. Te Runanga o Ngai Tahu have provided us with advice and guidance on our constitution.
- d. Simple disputes resolution process was added to the constitution.

Membership: Three different branches of membership, concerned with the wording. There should be more detail on this in a form of a clause or an appendix. We need a clause.

Comments: Aim to review the constitution in 12 months' time. Work towards providing new members with more information on their membership class within the rūnaka in the form of membership packs. Ensuring we are clear with the basis of membership of new members when accepting new memberships.

Motion: To adopt the revised constitution on the basis of a review of the constitution in 12 months and provided clarity on the membership clauses.

Moved: Tracey Wright-Tawha

Seconded: Shona Fordyce

Carried

The Ōraka-Aparima Rūnaka AGM was declared complete and directors from Ōraka-Aparima Rūnaka Holdings were invited to start their presentation.

1. TE PURONGO O TE KAIWHAKAHAERE - CHAIRMANS REPORT

The chair spoke to the financial report, this was reported late into the meeting during general business, and it was taken as read after the following was noted:

- a. Scholarship that is being launched next year for the rangatahi. Looking to the whanau for a good name for this scholarship.
- b. Holdings and Executive meeting going to happen.
- c. Funds can be received within three days. Majority of the funds are in Craigs Investments. Many can be withdrawn as per the agreement with Craigs Investment.
- d. Investment performance due to covid, low to medium risk has allowed us to not get into too much trouble.
- e. Profit and Loss: It has been a tough year for Holdings. Significant gap between the past FY years.

Motion: To adopt the holdings chair report.

Moved: Kiri Howell

Seconded: Tracey Wright-Tawha

Carried

The Ōraka-Aparima Rūnaka Holdings AGM was declared completed and whānau moved into General Business.

The Ōraka-Aparima Rūnaka Holdings AGM was declared completed and whānau moved into General Business.

1. HE TAKE NOA - GENERAL BUSINESS

- Hui-ā-lwi:**
- a. \$200.00 funding to be provided to Ōraka-Aparima Rūnaka members attending Hui-A-lwi.
 - b. Getting an understanding around what funding are the Kapa Haka group getting for this event. Whanau tautoko members
- The hui concluded at 12:00pm.
- Hui Whakamutunga/
Conclusion:**
- The chair thanked everyone for their attendance and advised the general monthly will commence directly after this one followed with shared lunch and whakawhanaungatanga.
- Next Annual General Monthly:**
- 8th October 2023

YOUR EXECUTIVE COMMITTEE, KAIHAUTŪ & TRONT REP



Ann Wakefield
Chairperson



Sue Crengle
Vice-Chairperson



Carl Church
Treasurer



Anna Brankin
Treasurer



Tracey Wright-Tawha
Executive



Karina Marsden-Davis
Executive



Gary Davis
Executive



Riki Dallas
Kaihautū



Rewi Davis
TRoNT Representative



PORTFOLIO REPORTS

SUE CRENGLE

ŌRAKA-APARIMA RŪNAKA

VICE KAIWHAKAHAERE

KAIWHAKAHAERE REPORT 2023



**He mihi nui ki ngā whānau whānui o te Rūnaka nei,
He mihi nui ki a Ann, tō tātou tiamana, me tōna whānau hoki.**

It's been a privilege to act as Chairperson this year while Ann has been unwell. The progress that she has made is a real testament to her strength and determination, and a great relief to see. Koia ia te whakatinanatanga o te manawa tītī.

Over the year we have finalised the constitution – which will hopefully be approved today – and continued to support Rūnaka initiatives such as kapa haka and waka ama. Our kaumātua kāhui has grown in numbers – ka mau te wehi!

Some highlights of the year have been the rock art trip, Jane Kitson's hīkoi, and the recent wānanga about Ōraka-Aparima tikanga. Ngā mihi nui ki ngā kaiwhakahaere o ēnei wānanga. Nā rātou i whakamarohi i te whānau whānui.

The three wānanga we held to start discussions about our new marae have also been a highlight for the year. We, alongside Te Rūnanga o Ngāi Tahu, are making progress on discussions with the Minister of Conservation about Taramea as well. It's great to see the steps forward we are taking on this important mahi. I'm looking forward to the next few years!

I want to mihi to everyone who has been involved in Rūnaka projects such as Rarotoka. A big mihi also to everyone who has represented Ōraka-Aparima Rūnaka on various boards, committees and groups. We really appreciate the mahi you do on our behalf.

He mihi nui hoki ki a Riki, koutou ko Ngāreta, ko Kas, ko Kate, ko Iain. Thank you for all your work in the office this year.

Finally, many thanks to the other executive members for all your work this year.

Mā pango, mā whero, ka oti te mahi.

Nā, Sue Crengle



RIKI DALLAS

ŌRAKA-APARIMA RŪNAKA KAIHAUTŪ

OFFICE REPORT 2023

Kia Ora Koutou e te Whānau,

2022 / 2023 has been a year of building capacity for the Rūnaka to move forward, Covid restrictions have been lifted and all areas of the Rūnaka are open for business.

Work on our Strategic plan is ongoing, some of the progress made during the last year include:

- This time last year we had just employed our third staff person, now we have five staff working out of our Aparima Tari.

Staff include:

- Iain MacCallum – Property Manager and membership Support
- Ngareta Martin – Project and Funding Support / Office administrator
- Kasmira Peterson – Kaitiaki Taiao
- Kate Westenra – Financial Management
- We have also been able to secure a cleaner for our Marae.
- The website is up and running, information will continually be added and updated.
- After many hui a wananga, and with the support of Ngāi Tahu Legal our constitution has been reviewed and ready for approval.

I have had the privilege of participating in several wananga during the year, learning our stories, connecting to our whenua and walking in the footsteps of our tupuna, I'm blown away with the knowledge and expertise our whanau have to share.

The improvement of the Rūnaka properties has been ongoing with the approval of the 2023/2024 budget a large percentage of this work will be completed.

Covid restrictions being relaxed, our treasured Marae Takutai O Te Tītī has been busy hosting whānau, wānanga, school noho, Moko Hauora along with the return of our annual Christmas party. The New Marae development is an exciting opportunity to engage with whānau and support the development of a marae that our past, present, and future whanau will be proud of this.

Thanks to the Executive, Kāhui Kaumātua and many volunteers for their support and input. Lastly, I am grateful for the mahi and support from all our office Kaimahi. Your Rūnaka office looks forward to future developments, keep reading those emails to stay in touch with how you can support what is happening in your Rūnaka.

“Mō tātou, ā, mō kā uri ā muri ake nei.” For us and our children after us.

Nā , Riki Dallas

RANGIMARIA SUDDABY

ŌRAKA-APARIMA RŪNAKA KĀHUI KAUMĀTUA

MĀTAURAKA REPORT 2023



It was said by one of our Tane at a recent wananga “Tangaroa is claiming back Papatūānuku!” I certainly hadn’t thought of it that way having facilitated the writing and production of the book Papatūānuku and Rakinui with pūtea from the Ministry of Education, to awhi our Rūnaka with, in this instance, Resource making (Telling ‘our’ stories).

Our stories and our versions are another kōrero! As a colleague said ‘bring them all on’.

A copy of the book was given to every tamaiti who attended our Christmas BBQ. Since then, I have been reading it in different schools, and facilitating a next step with further pūtea from the Ministry of Education, to digitalize the story and to develop resources for teachers to use in their Kura. Thanks to the Tumuaki of the Te Anau Kura who hosted me, a book reading and trialed some of the rauemi.

Accolades to a rōpū of Tane who have taken it upon themselves to awhi each other once a week, by meeting and practicing Reo structures etc, in their journey of learning Te Reo. I support them when able, with Rauemi, kemu, kōrero etc.

It has also been a delight and of benefit to the filling of my Kete, by attending (and facilitating) Karanga Wānaka, Raranga Wānaka, visits from schools and rōpū at Takutai.

I also greatly appreciate the support from Te Kāhui Kaumātua. They are my Mātauraka Support Rōpū and it is helpful to know that they are there to awhi my OA Runaka mahi, be it in the Kura or at the Marae. I have been encouraging other practicing Educationalists and Oraka Whanau to support this Kaupapa. Sometimes ‘work’ gets in the way!

Iwi Hui with the Ministry of Education have been interesting, as have those I have attended with the Ngāi Tahu Education personnel. At times a solitary voice is heard and actions taken.

It is hard to differentiate the many ‘levels’ of mātauraka. It is from the cradle to the grave, from Preschool to Adult Education – and everything in between.

Kia kaha, kia maia, koutou katoa.

“Mō tātou, ā, mō ka uri a muri ake nei.” For us and those who come after us.

Nā, Rangimaria Suddaby



SHONA FORDYCE

ŌRAKA-APARIMA RŪNAKA KĀHUI KAUMĀTUA

Bowel Screening

Southland Heritage & Building Preservation Iwi Representative

Southland Hospice Shop Volunteer

Citizens Advice Bureau Volunteer Interviewer

Hospital/Health visitor for Ōraka-Aparima Rūnaka when notified

Tēnā Koutou Katoa, whānau o Ōraka-Aparima Rūnaka,

This has been a year of busy mahi all around. Mahi arises from many areas within Maoridom and as usual it is all often asked late but is needed early than i.e. “right away”.

Often with requests for history without the people actually doing research themselves. It does make the requests quite time consuming but we do our very best to assist and if unable to fully assist we will endeavour to put them where help is available.

Kāhui Kaumātua

We have grown since Christmas to have 6 knowledgeable men with our 3 Wāhine and so far have had some hui and plan to try monthly or even more if needed. Each will give a report to our monthly Marae Hui. All are quite capable and they have so much to give our members of our rūnaka. We still do our membership enrolments for each monthly hui to let our members know. Also have answered a request from our local school.

Iwi Representative on Southland Heritage and Building Preservation Trust

I have been attending hui on behalf of the building at Nightcaps and of course our Kohikohi cottage here in Riverton. It has been renovated and we have now had the completed project taken over by an interested group here in Riverton.

Health

Health has been quite an issue in our area and during the Christmas time, five of our members were hospitalised and because I had been told I was able to I sent a card and voucher to them. One of our young members is still needing hospital care in Auckland and we all wish her well.

Our executive chairperson was very ill and she needed surgery in Auckland. I was very lucky to be able to support her and her mum throughout her intensive care both Dunedin and Auckland. Ann is now at her home and is trying so hard to work on her rehabilitation. We all wish her well.

Bowel Testing

The bowel testing is being continued and I decided this year to allow for young men and women to be vocal about this. Especially Māori and pacific islanders. I still will always be persistent in reminding everyone to take care and demand their doctor to let them be tested.

My favourite message continues “DO NOT SIT ON YOUR PROBLEMS”. Get to your doctor and have it sorted out.

Southland Hospice

Volunteer at the Hospital Shop in Yarrow Street. It is fun and the other volunteers I work with are great. Knowing your mahi allows money for cancer treatment for people in Southland gives you a nice feeling.

Citizens Advice Bureau

Volunteering as an interviewer at the Citizens Advice Bureau is quite rewarding especially when you are able to help people in need. Covid through the country causes our unit to have many calls from up North. Mostly enjoyable but one can at times get abusive calls due to frustration. This really was happening since all the horrific flooding and loss of homes etc have occurred.

“Mehemea ka mahi tahi taua terā ano e tae ai!”

If we work together, we can succeed.

Nā, Shona Fordyce



Shona Fordyce and Paddy Jones



*Receiving certificate of long service
Shona Fordyce and Chris Kiddie*



TĀNE DAVIS

ŌRAKA-APARIMA RŪNAKA WHENUA HOU
COMMITTEE (WHC) REPRESENTATIVE

WHENUA HOU REPORT 2023

The WHC continues to meet twice a year, however the increase in mahi potentially will lead to three hui for each year. With the COVID restrictions now being more relaxed allows for the komiti to carry out its management responsibilities to the motu. Allowing the WHC to have management visits on the motu. Working with Te Papa Atawhai DOC.

Ngāi Tahu whānui Rangatiratanga to Whenua Hou

These discussions are still ongoing with the Department of Conservation. Te Rūnanga o Ngāi Tahu whānui rangatiratanga to be more recognised. Papatipu Rūnaka o Murihiku have supported the mandate for the title for Whenua Hou to be vested in Te Rūnanga o Ngāi Tahu.

Annual Work Plan

Track maintenance, Annual biosecurity checks by Conservation Dog and Handler, and qualified conservation dog. Rat trap checking, recalibration of rat traps, re baiting. Annual archaeological sights inspections. Cultural visits, dune restoration, dune erosion, weed control, rubbish, and demolished disused building materials collection. Ngā Pou Whenua. Future tītī research, Whenua Hou Petrel recovery.

Taonga Species

Wildlife permits have been approved. To transfer population of Mātātā (Fern Bird) ex Whenua Hou to Mokinui. To transfer a population of Titipounamu (R Fleman) ex Whenua Hou to Putauhinu. To transfer population Tutukiwi (Snipe) Putauhinu to Whenua Hou. All supported by the WHC, Rakiura Tītī Islands Administering Body, Rakiura Tītī Komiti.

The next Kākāpō breeding season on Whenua Hou is predicted for 2024/2025. Though dependant on the masting of Rimu fruit. With the Kākāpō population growth, pest free habitat for Kākāpō is put under pressure. Recently 4 Kākāpō were transferred out of the Ngāi Tahu takiwā , to Maungatautari Sanctuary now under the kaitiakitanga o Tainui whānui hapu. Another 6 birds will be moved mid September. The total population of Kākāpō remains now at 247 birds.

Kuaka—Whenua Hou Diving Petrel

The Whenua Hou Diving Petrel recovery program continues. Once again the issues of Kuaka habitat are under pressure. The continuing erosion of the dune system at Waikoropupu (Sealers Bay) is having an effect on the Kuaka burrows. In some cases with the recent high Seas impacts taking out a number of burrows. The WHC Ngāi Tahu Reps have participated in a series of hui with researcher Johannes Fischer. Purpose to seek a solution to the impacts on the only globally known species of Diving Petrel, that was once prolific to Rakiura, and Whenua Hou. Now the Whenua Hou population

only remains of 200 birds. Recently a visit to Rarotoka was undertaken to survey the dune system on the motu, to seek if suitable for a trans of Kuaka from Whenua Hou to Rarotoka. The consensus being the dunes are suitable with a degree weed management. OAR have been approached for this to be considered.

Archaeological. Brooke Tucker Archaeologist

Brooke has completed the bird bone identification collected from the 2007/2019 excavations. Interesting results show precontact ie. Before arrival of Europeans, there were great deal more birds on Whenua Hou. Brooke has comprised a bird species database.

Cultural Materials

Application has been made to the Department of Conservation/Kaitiaki Roopu to harvest fallen Totara from Whenua Hou. The rākau to be supplied to Ngāi Tahu Murihiku carvers. As yet no decision has been made.

25 Year Celebrations

Whenua Hou being predator free. A working group has been formed from members of the WHC. To commence arranging for 2024 a celebration to mark Whenua Hou being rat free for 25 years. Papatipu Rūnaka will be informed on the progress, of this very unique opportunity to celebrate.

Ngāi Tahu Whānau Whare

Ongoing discussions with the Department of Conservation/Kaitiaki Roopu. A letter has been sent from the WHC to Kaitiaki Roopu (KR) to gain interest, to further the vision to construct a Whānau Whare on Whenua Hou. As yet no response from Kaitiaki Roopu (KR).

Ngā Pou Whenua - Te Pou Nehera, Te Pou Haumi, Te Pou Hou

The 3 Pou are visited regularly by not only Department of Conservation kaimahi inclusive of a watchful eye from Ngāi Tahu whānui. Their condition is maintained by applying by brush regular coats of sealant. Since being installed in 2018. Each Pou still maintains its beauty, representing and upholding the whānui mana connections to the Motu.

Present WHC Members:

- Estelle Leask—Awarua Rūnaka
- Holm Ryan—Hokonui Rūnanga
- Deborah Paterson—Waihopai Rūnanga
- Tāne Davis—Ōraka-Aparima Rūnaka
- Stewart Bull—Southland Conservation Board
- Shona Sangster—Southland Conservation Board
- Clair Jordon—Southland Conservation Board
- Retiring, Alison Broad—Southland Conservation Board

Thank you to Alison for her terms of commitment supporting WHC. An acknowledgement of appreciation. As yet Alison's successor is yet to be advised. To the present WHC members. The ongoing support to the Kaupapa/mahi towards Whenua Hou, and to the Chair as always are appreciated.

Finally I wish to express my sincere appreciation to OAR, your ongoing support as your rep on the WHC. Ngā mihi nui.

Ka tiaki koe I te Motu. You look after the island.

Ka tiaki te motu I te koe. The island will look after you.

Nāku noa, nā. Tāne Davis MNZM



From the left: Te Pou, Haumi, Te Pou, Hou, Te Pou, Nehera.



Totara tree bark harvested for the making of Poha



Waikoropupū (Sealers Bay), Whenua Hou

TRACEY WRIGHT- TAWHA

ŌRAKA-APARIMA RŪNAKA EXECUTIVE

Alternate TRoNT

Oranga Tamariki Nga Rūnaka Advisory Group

Localities Working Rōpū

Ngā Kete Mātauranga Pounamu – CEO



Kia ora,

Another busy Executive year as we have focused on bringing our Property portfolio up to date and green lighted a number of renovation needs to make the portfolio one the Rūnaka can be proud of. Not without its challenges, in being able to competively secure tradespeople, meet members expectations and work to budget. We remain committed to meeting or surpassing healthy home requirements with this portfolio.

The office has also been a key focus and recruitment has seen the numbers of kaimahi in the office grow. The work of the Rūnaka is ever evolving and we are striving to ensure the office can meet the plethora of needs that present from Councils, Education, Tribal matters, Members and so forth.

Constitution: A strong piece of work over the year, as we strived to improve the constitution and reflect its membeship clauses and operational intent regarding office bearers, delegation levels, terms and references and much more. Thanks to the office of Te Rūnanga o Ngai Tahu for their assistance.

Your Executive have met regularly across the calendar year and I believe represent a great team who are equally committed to the affairs and strategic intent of the Rūnaka and work hard to progress, green light or represent as required.

I have enjoyed attending the combined Murihiku Rūnaka hui to gauge the wider lens of tribal work, influence and projects we are committed to. Congratulations to our Murihiku Rūnaka cousins on the milestones they have achieved. The re-opening of Murihiku Marae being a feather for Waihopai and the amazing environmental work championed by Awarua and the progress Hokonui have led in the Localities health setting, to name but a few things.

I have also attended in person or been online some of the Te Rūnanga o Ngāi Tahu hui and have attended some komiti meetings. Naturally I love the opportunity to be at the table when our lead representative Rewi Davis is not availabe (a rare occurence) as Alternates can't talk. I say this with a giggle and smile, as at my very first meeting I had plenty to say but got a friendly growling and request to remain silent. Learning pathways are there for a reason whanau! I extend my gratitude to Rewi Davis for the fine representation he does on our behalf. Colleagues from the top table were keen to share that Rewi well represents and speaks up on our behalf – ka pai e hoa.

Ngā Kete Mātauranga Pounamu:

Now in our 23rd year of service to community, Ngā Kete, the Ōraka-Aparima Rūnaka health and social service, employs 96 staff of which 75% are Māori with Head Offices located in Invercargill and satellite offices in Dunedin (we are a regional service) with a mobile health team – we have been busy. We have completed just under 100,000 interventions in the 2023 year and have facilitated numerous public health campaigns, some, like the Waka Ama Regatta, are now a standing national calendar event drawing whanau from across Aotearoa to come and participate. My congratulations to Karina Davis-Marsden who champions this work, as the manager of Kōrari our Māori Public health team. Another exciting public health event was the Big Bay Out, which brought together approx 350 of our community to enjoy a day at the Marae with singing, games, education stalls – something for the whanau, who loved the smoke and alcohol free event, saying it felt old school, about whanau, they felt comfortable and safe due to being so supported on site.



Pik Rewi having a korero to Stewart Bull

Our general practice He Puna Waiora Wellness Centre now has six Doctors (some part time) a Nurse Practitioner, three strong mental health support team, six nurses and great front line staff. We are a very low cost access option and work hard to ensure that 50% of enrolled patients are Māori.



Whaea Robyn White & Whaea Fances Maheno—Big Bay Out

This year our Board made a courageous decision and we bought and re-purposed a motel into a wellbeing centre which will work on Pa principles to provide Community Withdrawal for those wanting to detox off substances, Crisis Respite for those needing to stabilize their wellbeing (short stays) in a supportive environment, Crisis Advocacy for those needing support where they live, work and play (home based etc) and Drug & Alcohol Counselling, Group Therapy and Experiential Learning Activities. The Centre officially opens 9th of October 2023.

**Ngā Kete – Aroha ki te tangata
Our People, Our Places, Our Practices**

**Ngā mihi,
Tracey Wright-Tawha**



Ōraka-Aparima Rūnaka Rōpū —Big Bay Out

MURIEL JOHNSTONE

ŌRAKA-APARIMA RŪNAKA KĀHUI KAUMĀTUA

Resource Management and Natural Resources

Tangata Tiaki Kaitiaki

Kaitiaki Rōpū ki Murihiku

Hump Ridge Track—Governance

Milford Opportunities (MOP) - Governance Board



Tēnā Koutou Katoa— greetings all,

As we're often heard to say "Another rūnaka year is past and were into another one already!" / I'm happy to provide this report to cover some of the mahi I've been involved with—kia ora.

Kāhui Kaumātua

How wonderful to have several more Kaumātua join us in support and input into the many Kaupapa that come to us for advice. Consideration, clarification etc and many other requests. This coming term we are also hoping to find time for some hikoi and social occasions.

Resource Management / Natural Resources / Environment

I seem to report every year that this mahi never reduces.. It doesn't. However, one exciting change is to say, at long last our Rūnaka has employed a full-time Taiao Kaitiaki—Kasmira Peterson. Welcome Kas, its wonderful to have you on board. Mahi is wide and varied, working throughout our takiwā and also with support from Te Ao Marama.

Kaitiaki Rōpū ki Murihiku

Ongoing mahi coming across to this rōpū has been increasingly growing and complex. Concessions and consents often pile up whilst issues are worked through within the Department of Conservation system and consultation requirements. Te Rūnanga o Ngāi Tahu, Murihiku Papatipu Rūnaka and Department of Conservation continue to work together endeavouring to develop a way forward. Meantime we tautoko and support as much of the mahi we can, especially at a more local level.

Tangata Tiaki Kaitiaki

Our tangata tiaki team continue to consider Customary Authorisation Applications as they come in, for Kaimoana from our coastal waters. Although we occasionally receive requests for Toheroa and Inaka (Whitebait) we in line with our Rahui decisions, don't grant these. Currently our Rūnaka is looking at several areas which whānau have reported are under extreme pressure from over-fishing of pāua. Further monitoring, study and investigations will assist in deciding any management changes that may be set in place to ensure sustainability in to the future. A big thank you to those whānau and individuals who keep a watch over our beaches and moana.

TARAMEA (Howells Point) - Management Committee, Kaiwhakahaere

Day to day care and oversight continues with the support of Southern District Council and Depart-

ment of Conservation whilst we await the legal processes for our Rūnaka to gain final permission to develop a Marae Complex “at the point” - on Sec. 31. Meantime, mahi is carried out as and when necessary over all the sections of Taramea. This coming financial year Southern District Council budget was to possibly look at replacing the public toilet, but we will hold off on that task for a little, in case its better shifted to another section all together.

MOP (Milford's Opportunities Project)- Governance Mana Whenua Representative

Now in to the third phase of project—testing and feasibility studies of projects that had been put forward to the master plan. These investigating are not carried out by MOP Board members/ reps but are undertaken by others and professional bodies. Iwi Mana whenua reps ensure that a Ngāi Tahu lens and acknowledgement of our interests continues throughout Piopiotahi and Te Rua o Te Moko. Pou Whenua are still to be investigated. Milford Opportunities Project have up to date news on their website, please do google for more info.

Hump Ridge Track

Well on our way to becoming ready as the newest Great Walk, New Zealand. Some of you will have seen the beginning of this mahi (last year, or two when on our hikoi). Progress has been amazing and the acknowledgement and assistance to also tell our iwi Mana Whenua stories has been captured alongside the South Island Landless Natives Act (SILNA) and other land owners and the committed Trust developers and Department of Conservation. Hump Ridge Track have up to date news on their website, please do google for more info.

A Personal Thank You

A very special thank you to Nga Rūnaka Katoa and all those who personally passed on your well-wishes, aroha and tautoko during the almost 9 months Ann was gravely ill in hospital (3 hospitals—Southland, Dunedin, Auckland) it was a horrific, harrowing journey at times whilst the medical teams, and our whānau, wondered if she would survive. She made it through, is home and gaining strength everyday, keen to get out and about.

To Sue (Our Rūnaka vice-chair) who not only stepped up as a dedicated Kaiwhakahaere BUT advocated and supported with Ann’s amazing Medical experience and generous aroha, thank you, thank you, from all of us, Ann, Joe Muriel and families.

**Ngā mihi mahana,
Muriel Johnstone**

KIRI HOWELL

ŌRAKA-APARIMA RŪNAKA HOLDINGS
CHAIRPERSON

ŌRAKA-APARIMA RŪNAKA HOLDINGS
REPORT 2023



Kia ora whānau,

In this report we will discuss the financial performance of our investment portfolio and take a closer look at the challenges we have faced and the steps we're taking to overcome them. On a really positive note the scholarship that was discussed last year went ahead and went to a well-deserved recipient. We have finally signed off on our Letter of Expectation which is testament to the current Executive we have.

This is also my final hui as Chair and Director of Holdings. I want to express my heartfelt gratitude to everyone for the incredible support. It has been a rewarding journey and I am excited for what the new leadership will bring.

Te Haumi | Investment FY2023 FINANCIAL HIGHLIGHTS

Kia ora koutou, the board are pleased to present the highlights of the 2023 Ōraka-Aparima Rūnaka Holdings Limited financials. The 2023 was a turbulent time for investments:

- Post COVID 19—back to normal?
- Global Inflation
- Government spending behavior's

Total Surplus from Revenue and Other Income Less Cost Sales

Revenue from Te Pūtea Tautoko was \$5.5m and \$98k from investment income. \$76k of the \$98k was from Te Haumi Whakamana interest. Unrealized losses were from Te Haumi Whakamana, Rangitaiki Orchard and other investments had a small gain which all net out the \$22k.

\$5.6m

\$.98m

Total Expenses

Holdings has very few expenses and the \$25k is comparable to last year.

\$5.8m

\$.025m

Closing Cash

The closing cash balance was very strong as the Te Pūtea Tautoko remains in cash.

Total Equity

Equity increased from \$4M to \$9.6M, an increase of \$5.6M compared with that of the prior year mainly due to the \$5.5M from the Te Pūtea Tautoko.

\$9.6m

\$5.2k

Distributions made to Owners

Distributions of \$5.2k were paid in the 2023 Financial year of \$5.2k up on last years nil payment.

| INVESTMENTS | 2023 | 2022 | Change | Asset Type |
|--|--------------------|-------------------|------------------|------------------------------|
| Te Haumi Whakamana | \$1,258,843 | \$1,408,111 | (\$149,268) | Debt Security on Property |
| Craigs Investment Partners | \$2,266,660 | \$2,119,318 | \$147,342 | Managed Investment Portfolio |
| Meridian Energy | \$75,600 | \$63,180 | \$12,420 | Shares |
| Rangitaiki Orchard Limited Partnership | \$170,994 | \$186,619 | (\$15,625) | Kiwi Fruit Orchard |
| Total | \$3,772,097 | \$3,777,22 | (\$5,131) | |

2022/2023 He take⁸ noa | General

We would like to introduce our new Directors Ray and Todd. You all know Carl Church our third new Director very well. It is a great achievement for us moving forward to have an Executive member join the team to bridge the gap of communication and continue with our 'No surprises'.

Raymond Young

I'm Raymond Young, married for over 30 years to my wife, Sandra and our two kids (in their early 20s). My career began as an electrician in the mid-1980s, eventually leading me to explore industrial automation across various sectors, even working at Scott Base in Antarctica for over a year. In 2000, I relocated to Christchurch, kickstarting a semi-international career focused on industrial equipment installation and building engineering teams across NZ and other places around the world.

During the challenges of the 2011 Christchurch earthquake, I was working full time and also studying for my Masters In Business Administration (MBA). A few years later I applied this knowledge to managing a 5-year project involving Transport technologies in Central and Regional Governments before transitioning to work in a power industry consultancy firm managing teams of engineers. Outside work, I enjoy occasional runs with my dogs and multi-day hiking across New Zealand's hills with friends. My interests span diverse fields, including biology, psychology, and technology. Currently, I am interested in the crypto industry due to its insights into emerging technology and the global politics around monetary systems.

Alongside this, I have been trying to understand my Ngāi Tahu heritage which started with how I whakapapa back to Ōraka-Aparima. This journey started as a process of trying to preserve the heritage for my children to pass on, but the more I have learned the more I have become involved and vice versa.

Todd Spencer

I am Todd Spencer and whakapapa to Ōraka-Aparima through Wharetutu – Anne Newton. Her granddaughter Ann married Charles Bateman, the grand father of Todd’s grandfather, Vernon Jarrett or ‘Buster’ Bateman, of Palmerston North. I was born in Palmerston North and grew up in Levin.

I now live on the Kāpiti Coast at Raumati Beach with my wife and three teenaged children. I am an experienced commercial lawyer and have worked in England, Asia as well as New Zealand. I am a President of Coastguard Kāpiti Coast and an active Coastguard volunteer. I am also a director of The Lines Company Limited, an electricity distribution business in the Central North Island.

I applied to become a director of Ōraka-Aparima Holdings as part of this journey of becoming better connected to my Rūnaka and its tikanga, and want to help to contribute to building the financial strength of the Ōraka-Aparima Rūnaka, for future generations.

Ngā mihi,

Kiri Howell – OAHB Chair

A scenic landscape featuring a river or stream in the foreground, surrounded by tall reeds and grasses. The background is filled with trees displaying vibrant autumn foliage in shades of yellow and orange, set against a clear blue sky. The overall atmosphere is peaceful and natural.

Ā TĀTOU TĀNGATA, Ā TĀTOU
WĀHI

OUR PEOPLE, OUR PLACES



*Stewart Bull and Wini Solomon,
Te Tapu o Tāne Opening 2022*



*Jana Davis,
Moko Hauora 2022*



Joan Thomas, Moko Hauora 2022



*Iain MacCallum & Tāne Davis,
Te Tapu o Tāne Opening 2022*



Ki Uta Ki Tai Waka Challenge 2022

*Ruby Jane Davis-Casey & whānau,
Moko Hauora 2022*



*ŌAR Kapa Haka,
Hui-ā-iwi 2022*



*Kauia Asher,
Hui-ā-iwi 2022*



*Jane Kitson and Jay Davis,
Moko Hauora 2022*



ŌAR Kapa Haka, Hui-ā-iwi 2022





*Phil Fluerty,
Marae Tunnel House 2022*



ŌAR Whānau Christmas 2022



ŌAR Whānau Christmas 2022



Riki Dallas & Steve Solomon 2022



ŌAR Whānau Christmas 2022



*Rewi Davis, Karina Davis-Marsden, Tāne Davis
Te Koawa Lodge 2023*



Rarotoka 2023



Te Manawa Whānau Big Bay Out 2023



*Tracey Wright-Tawha & Rangimaria
Suddaby, Karanga Wānanga 2023*



Te Manawa Whānau Big Bay Out 2023



*Alex Taurima,
Te Koawa Lodge 2023*



Karanga Wānanga 2023



Rock Art Wānanga 2023



Hikoī Wānaka 2023



Karanga Wānanga 2023



Hikoi Wānaka 2023



Rock Art Wānanga 2023



*Ali Peterson,
Hikoi Wānaka 2023*



Rock Art Wānanga 2023



Hikoi Wānaka 2023



FINANCIAL REPORTS 2022-2023

RAROTOKA

Whakaahua na Tracey Wright-Tawha

33 | ANNUAL REPORT



Ōraka-Aparima Rūnaka Incorporated

Consolidated Performance Report

For the Year Ended

30 June 2023

Ōraka-Aparima Rūnaka Incorporated
Consolidated Performance Report
For the Year Ended 30 June 2023

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Ōraka-Aparima Rūnaka Incorporated

Entity Information

For the Year Ended 30th June 2023

Ōraka-Aparima Rūnaka (Te Rūnaka) is one of 18 Papatipu Rūnanga who are the members of Te Rūnanga o Ngāi Tahu. Te Rūnaka was incorporated under the Incorporated Societies Act 1908 on 13th June 1989. Its office is at 175 Palmerston Street, Aparima, Riverton. Te Takutai o te Tīti Marae is at Ōraka, Colac Bay.

Te Rūnaka represents the rights and interests of Ngāi Tahu/Kāi Tahu whānui of Te Kāhui Waitaha, Kāti Mamoe, and Ngāi Tahu/Kāi Tahu who whakapapa to the tūpuna, whenua and takiwā of Ōraka, and Aparima, that lie under the casting shadow of Te Mauka Ariki-Takitimu.

Entity's Purpose or Mission:

The mission of Te Rūnaka is to build a strong, social and cultural base for whānau members, in providing a strong and sound platform to enable and foster the continual growth and development of future generations.

Entity Structure

An executive komiti comprises the Kaiwhakahaere, a deputy kaiwhakahaere, the secretary, the treasurer and up to 3 other komiti members. The komiti ensures that the business of Te Rūnaka is conducted in an open, transparent and accountable manner. Te Rūnaka has 4 paid employees.

Main Sources of the Entity's Cash and Resources

The main sources of Te Rūnaka consolidated cash and resources are te pūtea whakamahi and te pūtea tautoko rūnanga distributions, grants, rental income and investment income. Volunteer work by whānau substantially contributes to the projects and activities generated by the komiti.

Ōraka-Aparima Rūnaka Incorporated

Statement of Consolidated Service Performance

For the Year Ended 30th June 2023

Description of the Entity's Outcomes.

The outcomes Te Rūnaka seeks to achieve, or influence include:

- To provide for the well-being of members through administration assistance, guidance, and management in their spiritual, cultural, educational, moral, social, and economic wellbeing
- To undertake, all the duties, obligations, and responsibilities of, and to receive all of the benefits as, a member of Te Rūnanga o Ngāi Tahu
- To act to protect and enhance all of the rights and interests of Ngāi Tahu whānui within the takiwā of Ōraka-Aparima Runaka
- To develop and maintain Te Takutai o Te Tītī marae
- To contribute to the ongoing restoration of Rarotoka and the development of Te Kōawa Tūroa o Takitimu.

Te Rūnaka has delivered outputs during the year ended 30 June 2023 which include:

- Supporting Kapa Haka - building cultural capacity
Ōraka Aparima Rūnaka supported whānau to wānanga/learn and participate in Kapa Haka to stand at hui-ā-iwi.
- OAR supported whānau travel and accommodation cost when traveling to participate at Hui-ā-Iwi in Arowhenua.
- Rarotoka Restoration - Rarotoka is tribal property that is within the takiwā of Ōraka-Aparima Runaka, annually the rūnaka contribute towards the care, maintenance and revegetation of the buildings and property.
- Te Ao Marama Resource Management and Kaitiaki, provides support compliance in the environment space.
- Te Kōawa Tūroa o Takitimu, ongoing Kaitiaki of the property to provide opportunities for whānau wānanga.
- Wahine karanga wānanga - providing opportunities for our wahine to spend a weekend on Rarotoka learning tikanga and Karanga skills building rūnaka and marae capacity
- Education participation - school visits, resources, principals hui and story book, supporting school marae visits and noho stays throughout the year. *Continued...*

Ōraka-Aparima Rūnaka Incorporated

Statement of Consolidated Service Performance

For the Year Ended 30th June 2023

Te Rūnaka has delivered outputs during the year ended 30 June 2023 which include:

continued

- Pou Arataki hikoi - whānau cultural stories and place names, this kaumātua lead hikoi gave many whānau the opportunity to learn placenames and stories within the takiwā.
- Supporting Te Hikoi and Koi Koi whare taonga projects - whānau spent countless hours helping our local museums archive artifacts and identifying photos
- Māori Rock art hikoi - building whānau cultural awareness and knowledge, weekend wānanga and hikoi visiting rock art within our takiwā, learning stories
- Waharoa at the marae - this depicts some of the cultural narrative of the marae and Rūnaka.

Ōraka-Aparima Rūnaka Incorporated
Statement of Consolidated Financial Performance
For the Year Ended 30th June 2023

| | Note | This Year \$ | Last Year \$ |
|--|------|------------------|-----------------|
| Revenue | | | |
| Te Pūtea Whakamahi distribution | 1 | 563,073 | 581,703 |
| Te Pūtea Tautoko | 2 | 5,538,927 | - |
| Grants, donations, koha | 3 | 221,023 | 191,246 |
| Goods and services | | 95,142 | 57,973 |
| Interest, dividends, and other investment income | 4 | 107,612 | 38,611 |
| Total Revenue | | 6,525,777 | 869,533 |
| Expenses | | | |
| Volunteer and employee related costs | 5 | 266,645 | 207,923 |
| Costs related to providing goods and services | 6 | 432,728 | 381,993 |
| Grants, donations and koha | 7 | 40,145 | 25,957 |
| Total Expenses | | 739,518 | 615,873 |
| Surplus for the year before tax | | 5,786,259 | 253,660 |
| Income tax expense | | 29,760 | 44,694 |
| Surplus for the year after tax | | 5,756,499 | 208,966 |

Ōraka-Aparima Rūnaka Incorporated
Statement of Consolidated Financial Position
As at 30th June 2023

| | Note | This Year \$ | Last Year \$ |
|---------------------------------|------|-------------------|------------------|
| Current Assets | | | |
| Bank accounts | | 6,728,333 | 947,235 |
| Debtors | | 85,446 | 88,084 |
| Income tax refundable | | 70,411 | 57,140 |
| Assets held as agent for others | 8 | 4,348 | 4,348 |
| | | 6,888,538 | 1,096,807 |
| Non-Current Assets | | | |
| Property, plant and equipment | 9 | 1,371,367 | 1,307,178 |
| Investments | 10 | 3,772,097 | 3,777,228 |
| | | 5,143,464 | 5,084,406 |
| Total Assets | | 12,032,002 | 6,181,213 |
| Less Current Liabilities | | | |
| Creditors & accrued expenses | | 80,270 | 48,988 |
| Employee costs payable | | 31,215 | 24,239 |
| Liabilities as agent | 8 | 4,348 | 4,348 |
| Unused grants with conditions | 11 | 130,469 | 74,437 |
| | | 246,302 | 152,012 |
| Assets less Liabilities | | 11,785,700 | 6,029,201 |
| Accumulated Funds: | | | |
| Accumulated surpluses | | 11,785,700 | 6,029,201 |
| Total Accumulated Funds | | 11,785,700 | 6,029,201 |

This performance report has been approved by the Komiti, for and on behalf of Ōraka-Aparima Rūnaka Incorporated.

Signed  EB12D7DCAF501D12 Deputy Kaiwhakahaere (Deputy Chair)

Dated 04/10/2023 S M Crengle

Signed  5E73C17ED11E10B6 Treasurer

Dated 03/10/2023 C D Church

Ōraka-Aparima Rūnaka Incorporated
Statement of Consolidated Cash Flows
For the Year Ended 30th June 2023

| | Note | This Year \$ | Last Year \$ |
|---|------|-------------------------|------------------------|
| Cash Flows from Operating Activities | | | |
| Cash was received from: | | | |
| Te Pūtea Whakamahi distribution | | 464,535 | 479,905 |
| Te Pūtea Tautoko | | 5,538,927 | - |
| Grants, donations, & koha | | 286,798 | 157,992 |
| Goods and services | | 89,675 | 39,492 |
| Interest and dividends | | 83,847 | 76,234 |
| Income tax and GST | | 85,777 | 49,034 |
| | | <u>6,549,559</u> | <u>802,657</u> |
| Cash was applied to: | | | |
| Volunteer and employee related costs | | 268,765 | 208,279 |
| Payments to suppliers | | 321,480 | 298,628 |
| Donations, grants, or koha paid | | 40,145 | 24,757 |
| GST | | - | 17,288 |
| | | <u>630,390</u> | <u>548,952</u> |
| Net Cash Flows from Operating Activities | | <u>5,919,169</u> | <u>253,705</u> |
| Cash Flows from Investing and Financing Activities | | | |
| Cash was received from: | | | |
| Receipts from sale of investments | | 11,700 | 10,000 |
| | | <u>11,700</u> | <u>10,000</u> |
| Cash was applied to: | | | |
| Advances to subsidiary | | 10,690 | 11,875 |
| Payments to purchase property, plant & equipment | | 139,081 | 93,320 |
| | | <u>149,771</u> | <u>105,195</u> |
| Net Cash Flows from Investing and Financing Activities | | <u>(138,071)</u> | <u>(95,195)</u> |
| Net increase in cash | | 5,781,098 | 158,510 |
| Opening cash | | 947,235 | 788,725 |
| Closing cash balance | | <u>6,728,333</u> | <u>947,235</u> |
| This is represented by: | | <u>6,728,333</u> | <u>947,235</u> |
| Bank accounts and cash | | <u>6,728,333</u> | <u>947,235</u> |

Ōraka-Aparima Rūnaka Incorporated

Notes to the Consolidated Performance Report

For the year ended 30 June 2023

Consolidation

This consolidated performance report combines the performance reports of Te Rūnaka and its wholly owned subsidiary, Ōraka-Aparima Rūnaka Holdings Limited ("Holdings"). Te Rūnaka and Holdings are the economic entity ("the group").

Statement of Accounting Policies

Basis of Preparation: The group prepares their performance reports under the Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) accounting standard, because neither entity has public accountability and total expenses of each entity are less than \$2 million a year.

The consolidated performance report has been prepared on a historical cost basis, except for: financial instruments which are accounted for at fair value through profit or loss

Tier 2 PBE Accounting Standards Applied

The Executive Komiti has elected to adopt PBE NFP IPSAS 41, with Reduced Disclosure Requirements applied, in accounting for its financial instruments. This is an allowable departure from PBE SFR-A(NFP). The Group has applied PBE IPSAS 6 (NFP) Consolidated and Separate Financial Statements for the purpose of consolidation only.

All transactions are reported using the accrual basis of accounting and are rounded to the nearest New Zealand dollar.

This performance report has been prepared on the assumption that Te Rūnaka is a going concern.

Specific Accounting Policies applied in preparing this performance report are:

Goods and Services Tax. Te Rūnaka is registered for GST and all its income and expenses (except for rental dwellings) are recorded exclusive of GST and its assets and liabilities are recorded exclusive of GST except for debtors and creditors which are GST inclusive. The subsidiary is not registered for GST, so its amounts are consolidated inclusive of GST.

Property, plant and equipment owned by Te Rūnaka is capitalised and recorded at cost less accumulated depreciation. Spending on property improvements at Rarotoka and Te Kōawa o Tūroa Takitimu is expensed because Rarotoka is tribal land and Te Kōawa o Tūroa Takitimu is leased land.

Depreciation is calculated at rates which write off the cost of assets over their estimated useful lives. Depreciation is calculated on diminishing value, which is cost less total accumulated depreciation to the end of the previous year. The rates of depreciation are 3% for buildings, 20% for vehicles, and multiple rates for plant and furniture ranging from 8% to 80%

Income Tax charged against profit for the year is the estimated liability for the current year after taking advantage of all deductions

Ōraka-Aparima Rūnaka Incorporated

Notes to the Consolidated Performance Report

For the year ended 30 June 2023

Specific Accounting Policies continued

Pūtea Whakamahi and Tautoko distributions are recorded at the amounts determined by Te Rūnanga o Ngāi Tahu on the dates the distributions are received.

Grants are recorded as revenue on the earlier of the date they are charged to the grant provider or on the date received. When a grant has conditions to use or return the unused amount any amount unspent at balance date is removed from revenue and recorded as a liability owing to the grant provider.

Rental Income and hire fees are recorded at amounts agreed between Te Rūnaka and the occupants.

Interest income is recorded as accruing on a daily basis.

Dividend income is recorded when the dividends are declared.

Income from Te Haumi Whakamana is recorded in the financial year for which the entitlement is earned including any unrealised capital gain

Debtors. Debtors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified

Financial instruments

The group initially recognises financial instruments when the group becomes a party to the contractual provisions of the instrument. The group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the group is recognised as a separate asset or liability.

The group derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire. The group also derecognises financial assets and financial liabilities when there has been significant changes to the terms and/or the amount of contractual payments to be received/paid. Financial assets and liabilities are offset, and the net amount presented in the Statement of Financial Position when, and only when, the group has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The group classifies financial assets into the following categories:

Financial assets - Classification and subsequent measurement

On initial recognition, a financial asset is classified as measured at: amortised cost, or fair value through surplus or deficit (FVTSD). *continued...*

Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

Specific Accounting Policies continued

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTSD:

- i. it is held within a management model whose objective is to hold assets to collect contractual cash flows; and
- ii. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost as described above are measured at FVTSD. This includes the investment portfolios (see note 3).

Financial assets - Management model assessment

The group makes an assessment of the objective of the management model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management.

The information considered includes:

- i. the stated policies and objectives of the portfolio.
- ii. how the performance of the portfolio is evaluated and reported to the group's management.
- iii. the risks that affect the performance of the management model (and the financial assets held within that management model) and how those risks are managed; and
- iv. the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTSD.

Financial assets - Subsequent measurement and gains and losses

Financial assets at FVSD - These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in surplus or deficit.

Financial assets at amortised cost - These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in surplus or deficit. Any gain or loss on derecognition is recognised in surplus or deficit.

Financial liabilities - Classification, subsequent measurement and gains and losses

The group classifies all its financial liabilities at amortised cost. These financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus or deficit.

Impairment of non-derivative financial assets

The group recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

Specific Accounting Policies continued

The group measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- i. bonds and term deposits that are determined to have low credit risk at the reporting date; and
- ii. other bonds and term deposits and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

The group considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the group in full, without recourse by the group to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the group is exposed to credit risk.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the group in accordance with the contract and the cash flows that the group expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

Credit-impaired financial assets

At each reporting date, the group assesses whether financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets. The gross carrying amount of a financial asset is written off when the group has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

The group considers bonds and term deposits to have low credit risk when its credit risk rating is equivalent to the globally understood definition of 'investment grade'.

Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

Specific Accounting Policies *Continued...*

Changes in Accounting Policies.

PBE IPSAS 41 Financial Instruments is effective from 1 January 2022 and was adopted by the Group on that date.

PBE IPSAS 41 introduces new recognition and measurement requirements for financial assets and restricts the ability to measure financial assets at amortised cost to only those assets that are held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. In addition, measurement of financial assets at fair value through other comprehensive revenue and expense is also restricted.

The above standards and interpretations were applied for the first time in 2023. The adoption of PBE IPSAS 41 Financial Instruments, which introduces new recognition and measurement requirements for financial assets, did not have material impact on the performance report.

Ōraka-Aparima Rūnaka Incorporated
Notes to the Consolidated Performance Report
For the year ended 30 June 2023

| Note | This Year \$ | Last Year \$ |
|---|-------------------------------------|--------------------------------------|
| 1. Te Rūnaka received te Pūtea Whakamahi distributions from Te Rūnanga o Ngāi Tahu for the year of: Plus Māori authority tax credits | 464,535 98,538 <u>563,073</u> | 479,905 101,798 <u>581,703</u> |
| 2. Oraka Aparima Runaka Holdings Ltd received te pūtea tautoko distributions from Te Runanga o Ngāi Tahu during the year of Holdings is a charity, the te pūtea tautoko distributions are exempt from income tax. | <u>5,538,927</u> | - |
| 3. The source and purpose of grants, donations and koha received were: | | |
| Te Rūnanga o Ngāi Tahu | | |
| Rarotoka restoration | 84,617 | 23,049 |
| Whenua Hou excavation | 4,348 | - |
| Taramea | 557 | 148 |
| Hui-ā-iwi | 5,000 | - |
| Rarotoka Wānaka | 3,044 | - |
| Meridian Hikoi | 8,696 | - |
| Heritage NZ - cultural mapping | 3,116 | - |
| Ministry of Education | | |
| Māori Learners & Whānau | 23,344 | 12,500 |
| Whānau Engagement | 236 | 18,264 |
| Southern District Health Board | | |
| Localities Network | - | 14,286 |
| Communities Trust South | | |
| Vehicle Replacements | 80,000 | 80,000 |
| NIWA - Waimaitai o Murihiku | - | 39,856 |
| Ministry of Social Development | | |
| Southern iwi | 5,381 | - |
| Other donors | 2,684 | 3,143 |
| | <u>221,023</u> | <u>191,246</u> |

Ōraka-Aparima Rūnaka Incorporated
Notes to the Consolidated Performance Report
For the year ended 30 June 2023

| Note | This Year | Last Year |
|---|----------------|----------------|
| 4 Interest, dividends, and other investment revenue | \$ | \$ |
| Interest | 127,388 | 92,541 |
| Dividends | 27,356 | 22,246 |
| Rental Income (Loss) | (5,625) | 491 |
| Realised gains | 2,636 | 4,363 |
| Unrealised losses | (44,143) | (81,030) |
| | 107,612 | 38,611 |
| 5. Volunteer and employee related expenses included: | | |
| Salaries and contract payments | 218,392 | 163,623 |
| Honoraria - note 13 | 42,000 | 38,000 |
| Other expenses | 6,253 | 6,300 |
| | 266,645 | 207,923 |
| 6 Costs relating to providing goods and services included: | | |
| Administration | 112,331 | 100,428 |
| Investment properties | 78,462 | 93,593 |
| Rarotoka restoration | 26,782 | 57,107 |
| Whenua Hou excavation | 4,348 | - |
| Te Takutai o te Tīti marae | 53,746 | 20,201 |
| Te Kōawa Tūroa o Takitimu | 32,170 | 27,976 |
| Waka ama | 449 | 6,604 |
| Rarotoka Wānaka | 3,044 | - |
| Māori Learners and Whānau | 17,801 | 12,500 |
| Mahi Toi | 3,478 | - |
| Hui-ā-iwi | 10,590 | - |
| Taramea | 557 | 148 |
| Cultural Mapping | 3,116 | - |
| Archives | 5,381 | - |
| Kapa haka | 4,774 | - |
| Other cultural, educational, and environmental expenses | 5,805 | 408 |
| Depreciation | 69,894 | 63,028 |
| | 432,728 | 381,993 |
| 7 Grants, donations and koha | | |
| Education | 5,000 | 1,100 |
| Whānau Engagement | - | 18,264 |
| Tangi, Koha, and Hardship | 35,145 | 6,593 |
| | 40,145 | 25,957 |
| 8 Assets and liabilities as agent for others. | | |
| Received for: | | |
| • Nga Kete Charitable Trust | 4,348 | 4,348 |
| Assets held | 4,348 | 4,348 |
| Owing to: | | |
| • Nga Kete Charitable Trust | 4,348 | 4,348 |
| Liabilities Owing | 4,348 | 4,348 |

Ōraka-Aparima Rūnaka Incorporated
Notes to the Consolidated Performance Report
For the year ended 30 June 2023

9 Property, plant and equipment

| This year | Opening Book Value | Purchases | 2023 depreciation | Closing Book value |
|---------------------------|--------------------|----------------|-------------------|--------------------|
| Land | 321,509 | - | - | 321,509 |
| Buildings | 812,501 | 105,236 | 28,377 | 889,360 |
| Plant & Equipment | 117,244 | 28,845 | 26,162 | 119,927 |
| Furniture & Fittings | 13,846 | - | 2,767 | 11,079 |
| Vehicles | 42,080 | - | 12,588 | 29,492 |
| This year's totals | 1,307,180 | 134,081 | 69,894 | 1,371,367 |

| Last year | Opening Book Value | Purchases | 2022 depreciation | Closing Book value |
|---------------------------|--------------------|---------------|-------------------|--------------------|
| Land | 321,509 | - | - | 321,509 |
| Buildings | 812,565 | 26,280 | 26,344 | 812,501 |
| Plant & Equipment | 126,605 | 17,738 | 27,099 | 117,244 |
| Furniture & Fittings | 11,722 | 5,378 | 3,254 | 13,846 |
| Vehicles | 4,489 | 43,922 | 6,331 | 42,080 |
| Last year's totals | 1,276,890 | 93,318 | 63,028 | 1,307,180 |

Westpac has a Registered First Mortgage security over certain land and buildings owned by the Group.

| | This Year | Last Year |
|--|------------------|------------------|
| | \$ | \$ |
| 10 Investments | | |
| Te Haumi Whakamana at redeemable value | 1,258,843 | 1,408,111 |
| Craigs Investment Partners at market value | 2,266,660 | 2,119,318 |
| Meridian Energy Limited shares at market value | 75,600 | 63,180 |
| Rangitaiki Orchard Limited Partnership | 170,994 | 186,619 |
| | 3,772,097 | 3,777,228 |

Te Haumi Whakamana is a debt security under which Holdings has lent money to Ngāi Tahu Property. The return on the money lent comprises a twice-a-year cash distribution and a yearly non-cash distribution based upon independent valuations of property owned by Ngāi Tahu Property.

Craigs Investment Partners manage the funds invested as custodians, based upon investment risk factors set down by the directors of Holdings. The funds are invested in a mixture of debt securities, equities, and cash deposits. All income received from the managed funds is reinvested by Craigs.

Holdings has subscribed for 1.44% of the capital units of Rangitaiki Orchard Limited Partnership "the LP". The LP is developing a kiwifruit orchard for 72.9 canopy hectares under a contract with Apata Group Limited. The financial year-end for the LP is 31 March, which differs from Holdings.

Ōraka-Aparima Rūnaka Incorporated
Notes to the Consolidated Performance Report
For the year ended 30 June 2023

11 Unused Grants with conditions

| Te Rūnanga o Ngāi Tahu | This Year \$ | Last Year \$ |
|---------------------------------------|-----------------|-----------------|
| • Te Reo Mātauraka | 5,790 | 5,790 |
| • Whenua Hou (erosion barrier) | 1,748 | 6,096 |
| • Covid-19 response | 3,000 | 3,000 |
| • Taramea | 4,259 | 4,816 |
| • Hui-ā-tau | - | 5,000 |
| • Rarotoka wānaka | 8,956 | 12,000 |
| Ministry of Education | | |
| • Māori learners & whānau | - | 235 |
| • Whānau engagement | 56,655 | 37,500 |
| Heritage New Zealand | | |
| • Cultural Mapping | 19,384 | - |
| Ministry of Social Development | 30,677 | - |
| | 130,469 | 74,437 |

12 Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

| | This year \$ | Last year \$ |
|--|------------------|------------------|
| Financial assets measured at amortised cost | | |
| Cash and cash equivalents | 6,728,333 | 947,235 |
| Debtors | 85,446 | 88,084 |
| Rangitaiki Orchard Limited Partnership | 170,994 | 186,619 |
| Assets held as agent for others | 4,348 | 4,348 |
| Total financial assets at amortised cost | 6,989,121 | 1,226,286 |
| Fair value through profit or loss | | |
| Te Haumi Whakamana | 1,258,843 | 1,408,111 |
| Craigs Investment Partners portfolio | 2,266,660 | 2,119,318 |
| Meridian Energy Ltd shares | 75,600 | 63,180 |
| Total financial assets at fair value through profit or loss | 3,601,103 | 3,590,609 |
| Financial liabilities measured at amortised cost | | |
| Creditors | 80,270 | 48,988 |
| Liabilities as agent | 4,348 | 4,348 |
| Unused grants with conditions | 130,469 | 74,437 |
| Total financial liabilities at amortised cost | 215,087 | 127,773 |

Ōraka-Aparima Rūnaka Incorporated
Notes to the Consolidated Performance Report
For the year ended 30 June 2023

13 Related party transactions

Ōraka-Aparima Rūnaka Inc owns all the issued shares in Ōraka-Aparima Rūnaka Holdings Limited. The shares held by Te Rūnaka, which are unpaid, do not confer any rights to dividends nor any rights to participate in any surplus assets upon the liquidation of the company.

During the year Te Rūnaka paid the following amounts on behalf of the company and charged them to the company.

| | This Year \$ | Last Year \$ |
|--------------------------------|-----------------|-----------------|
| • Grants and cultural benefits | - | 1,700 |
| • Registration fees | 51 | - |
| • Accounting and other fees | 6,153 | 5,302 |
| • Audit fees | 4,485 | 4,269 |

At the end of the year the company owed \$16,370 to Te Rūnaka (last year \$5,681).

Executive Komiti were paid honoraria:

| | | |
|--------------------------|---------------|---------------|
| • Karina Davis - Marsden | 5,000 | 4,500 |
| • Ann Wakefield | 12,000 | 4,500 |
| • Tracey Wright - Tawha | 5,000 | 4,500 |
| • Carl Church | 5,000 | 4,500 |
| • Sue Crengle | 5,000 | 4,500 |
| • Anna Brankin | 5,000 | 4,500 |
| • Gary Davis | 5,000 | 4,500 |
| | <u>42,000</u> | <u>31,500</u> |

14. Capital Commitments as at 30 June 2023 \$63,665 (Last year \$31,986)

\$68,665 for Hyundai Staria 2-2D CRDi on order at 30/06/2023 less \$5000 deposit paid.
\$31,986 commitment relating to 49 Leader Street building improvements in progress at 30/06/2022 balance date.

15 Contingent liabilities and guarantees. Nil (Last Year Nil)

There are no contingent liabilities or guarantees as at balance date (Last Year Nil)

16. Events after balance date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)



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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ŌRAKA-APARIMA RŪNAKA INCORPORATED

Report on the Consolidated Performance Report

Opinion

We have audited the statement of consolidated financial performance and statement of consolidated cash flows for the year ended 30 June 2023, the statement of consolidated financial position as at 30 June 2023, and the statement of accounting policies and other explanatory information ("the financial information") in the consolidated performance report of Ōraka-Aparima Rūnaka Incorporated and its subsidiary (together "the Group").

In our opinion the financial information in the accompanying consolidated performance report presents fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2023, and its consolidated financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial information in the consolidated performance report in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society or its subsidiary.

Other Information

The Executive Committee is responsible for the other information. The other information obtained at the date of this auditor's report is the entity information and the statement of consolidated service performance, which are included in the consolidated performance report.

Our opinion on the financial information in the consolidated performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial information in the consolidated performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information in the consolidated performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Executive Committee for the Consolidated Performance Report

The Executive Committee is responsible for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of consolidated service performance;
- b) the preparation and fair presentation of the consolidated performance report on behalf of the Group which comprises:
 - the entity information;
 - the statement of consolidated service performance; and
 - the statement of consolidated financial performance, statement of consolidated financial position, statement of consolidated cash flows, statement of accounting policies and notes to the consolidated performance report

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and

- c) such internal control as the Executive Committee determines is necessary to enable the preparation of the consolidated performance report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated performance report, the Executive Committee is responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the consolidated performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information in this consolidated performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the consolidated performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial information in the consolidated performance report, including the disclosures, and whether the financial information in the consolidated performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Group's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's members, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Invercargill

BDO Invercargill
Invercargill
New Zealand
4 October 2023

Ōraka-Aparima Rūnaka Holdings Limited

Performance Report

For the Year Ended

30 June 2023

Ōraka-Aparima Rūnaka Holdings Limited
Performance Report
For the Year Ended 30 June 2023

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Ōraka-Aparima Rūnaka Holdings Limited

Entity Information

For the Year Ended 30th June 2023

Ōraka-Aparima Rūnaka Holdings Limited is a company. It was incorporated under the Companies Act 1993 on 19 June 2000 with the number 1035402. All issued shares in the company are owned by Ōraka-Aparima Rūnaka Incorporated, "Te Rūnaka", a Ngāi Tahu papatipu rūnanga. The company is registered as a charitable entity under the Charities Act 2005, registration number CC49646. Its registered office is at 175 Palmerston Street, Aparima, Riverton. It has no paid employees.

Entity's Purpose or Mission:

The company's mission is to generate investment income to be applied solely for charitable purposes in accordance with its charitable status. The company's directors are charged with managing the long-term investment of the company's assets to meet longer-term charitable aspirations of Te Rūnaka.

Entity's Structure:

The board of directors governs the structure of all the company's operations which are solely investment and management of the cash and resources. Directors approve charitable grants and donations which are paid by the company to the recipients or on the company's behalf by Te Rūnaka.

Main Sources of the Entity's Cash and Resources:

The main sources of the company's cash and resources are:

- Income from invested funds
- Te pūtea tautoko distribution from Runanga o Ngāi Tahu

Main Methods Used by the Entity to Raise Funds:

- Advances from Te Rūnaka

The company does not participate in any fundraising events nor has it applied for grants and donations.

Entity's Reliance on Volunteers and Donated Goods or Services:

Directors are not paid for their contributions to the company's activities. The directors contribute their time and efforts as volunteers. They are K J Howell, Chair (Christchurch), J W McRae, (Rotorua) and L V Winders, (Colac Bay).

Ōraka-Aparima Rūnaka Holdings Limited

Statement of Service Performance

For the Year Ended 30th June 2023

Description of Entity's Outcomes:

The outcomes that the company seeks to achieve include:

- Making education and study grants to Rūnaka members
- Supporting Te Kete o Aoraki initiatives for local schools about Ngāi Tahu history and culture
- Assisting with the maintenance of Te Takutai o te Tīti marae
- Supporting the kapa haka and waka ama rōpū, being educational and cultural activities
- Environmental projects promoted and fostered by the Rūnaka.

Description and Quantification of the Entity's Outputs:

During the 2023 year the company made charitable donations of \$5,200

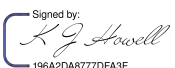

Ōraka-Aparima Rūnaka Holdings Limited
Statement of Financial Performance
For the year ended 30th June 2023

| | Note | This Year \$ | Last Year \$ |
|--|------|-------------------------|----------------------|
| Revenue | | | |
| Te Pūtea Tautoko distribution | | 5,538,927 | - |
| Interest, dividends and other investment revenue | 1 | 98,637 | 38,168 |
| Total Revenue | | <u>5,637,564</u> | <u>38,168</u> |
| Expenses | | | |
| Administration and overhead costs | | (25,564) | (25,145) |
| Grants Made | | | |
| Charitable distributions | | (5,200) | (1,700) |
| Total Expenses | | <u>(30,764)</u> | <u>(26,845)</u> |
| Surplus for the year | | <u><u>5,606,800</u></u> | <u><u>11,323</u></u> |

Ōraka-Aparima Rūnaka Holdings Limited
Statement of Financial Position
As at 30th June 2023

| | Note | This Year \$ | Last Year \$ |
|---------------------------------|------|-------------------------|-------------------------|
| Current Assets | | | |
| Bank accounts | | 5,831,895 | 211,565 |
| Debtors | | 39,487 | 36,565 |
| | | <u>5,871,382</u> | <u>248,130</u> |
| Non-Current Assets | | | |
| Investments | 2 | 3,772,097 | 3,777,228 |
| | | <u>9,643,479</u> | <u>4,025,358</u> |
| Total Assets | | | |
| Less Current Liabilities | | | |
| Creditors and accrued expenses | | (21,315) | (9,994) |
| Assets less Liabilities | | <u>9,622,164</u> | <u>4,015,364</u> |
| Accumulated Funds | | | |
| Opening Balance | | 4,015,364 | 4,004,041 |
| Surplus for the year | | 5,606,800 | 11,323 |
| Closing Balance | | <u>9,622,164</u> | <u>4,015,364</u> |

This performance report has been approved by the directors, for and on behalf of Ōraka-Aparima Rūnaka Holdings Limited.

| | | |
|--------|---|-----------------------|
| Signed |  <small>Signed by: 196A2DA877DFA3F</small> | Kaiwhakahaere (Chair) |
| Dated | 03/10/2023 | K J Howell |
| Signed |  <small>Signed by: 78A1BB12AE49010D</small> | Director |
| Dated | 03/10/2023 | L V Winders |

Ōraka-Aparima Rūnaka Holdings Limited

Statement of Cash Flows

For the Year Ended 30 June 2023

| | This Year \$ | Last Year \$ |
|---|-------------------------|-----------------------|
| Cash Flows from Operating Activities | | |
| Cash was received from: | | |
| Te pūtea tautoko | 5,538,927 | - |
| Interest, dividends, and other investment receipts | 76,443 | 75,869 |
| | <u>5,615,370</u> | <u>75,869</u> |
| Cash was applied to: | | |
| Payments to suppliers | (1,539) | (1,499) |
| Donation, grants and koha paid | (5,200) | - |
| | <u>(6,739)</u> | <u>(1,499)</u> |
| Net Cash Flows from Operating Activities | <u>5,608,631</u> | <u>74,370</u> |
| Cash Flows from Investing and Financing Activities | | |
| Cash was received from: | | |
| Investment withdrawals | 11,700 | 10,000 |
| | <u>11,700</u> | <u>10,000</u> |
| Cash was applied to: | | |
| Advances & repayments to Te Rūnaka | - | (12,478) |
| | <u>-</u> | <u>(12,478)</u> |
| Net Cash Flows from Investing and Financing Activities | <u>11,700</u> | <u>(2,478)</u> |
| Net increase in cash | 5,620,331 | 71,892 |
| Opening cash | 211,565 | 139,673 |
| Closing cash | <u><u>5,831,896</u></u> | <u><u>211,565</u></u> |
| This is represented by: Bank Accounts and Cash | <u><u>5,831,896</u></u> | <u><u>211,565</u></u> |

Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

Statement of Accounting Policies

Basis of Preparation: The company prepares its performance report under the Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) accounting standard. The company has elected to apply this standard because it does not have public accountability and its total expenses are less than \$2 million a year.

The performance report has been prepared on a historical cost basis, except for the following item (refer to individual accounting policy for details):

- Financial instruments - fair value through profit or loss

Tier 2 PBE Accounting Standards Applied

The Directors have elected to adopt PBE NFP IPSAS 41, with Reduced Disclosure Requirements applied, in accounting for its financial instruments. This is an allowable departure from PBE SFR-A(NFP).

All transactions are reported using the accrual basis of accounting and are rounded to the nearest New Zealand dollar.

This performance report has been prepared on the assumption that the company is a going concern.

Specific Accounting Policies applied in preparing this performance report are:

Goods and Services Tax. The company is not registered for GST. This performance report is prepared on a GST inclusive basis.

Income Tax. Income tax is not provided because the company is a registered charity and all its income is exempt from income tax.

Interest income is recorded as accruing on a daily basis.

Dividend income is recorded when the dividends are declared.

Income from Te Haumi Whakamana is recorded in the financial year for which the entitlement is earned, including any unrealised capital gain, or loss.

Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

Specific Accounting Policies continued:

Financial Instruments

The company initially recognises financial instruments when the company becomes a party to the contractual provisions of the instrument. The company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the company is recognised as a separate asset or liability.

The company derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire. The company also derecognises financial assets and financial liabilities when there has been significant changes to the terms and/or the amount of contractual payments to be received/paid. Financial assets and liabilities are offset, and the net amount presented in the Statement of Financial Position when, and only when, the company has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The entity classifies financial assets into the following categories:

Financial assets - Classification and subsequent measurement

On initial recognition, a financial asset is classified as measured at: amortised cost, or fair value through surplus or deficit (FVTSD).

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTSD:

- i. it is held within a management model whose objective is to hold assets to collect contractual cash flows; and
- ii. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost as described above are measured at FVTSD. This includes the investment portfolios (see note 2).

Financial assets - Management model assessment

The company makes an assessment of the objective of the management model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management.

The information considered includes:

- i. the stated policies and objectives of the portfolio.
- ii. how the performance of the portfolio is evaluated and reported to the company's management.
- iii. the risks that affect the performance of the management model (and the financial assets held within that management model) and how those risks are managed; and
- iv. the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTSD.



Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

Specific Accounting Policies continued:

Financial assets - Subsequent measurement and gains and losses

Financial assets at FVSD - These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in surplus or deficit.

Financial assets at amortised cost - These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in surplus or deficit. Any gain or loss on derecognition is recognised in surplus or deficit.

Financial liabilities - Classification, subsequent measurement and gains and losses

The company classifies all its financial liabilities at amortised cost. These financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus or deficit.

Impairment of non-derivative financial assets

The company recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

The company measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- i. bonds and term deposits that are determined to have low credit risk at the reporting date; and
- ii. other bonds and term deposits and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

The company considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the entity in full, without recourse by the company to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the company is exposed to credit risk.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the company in accordance with the contract and the cash flows that the company expects to receive). ECLs are discounted at the effective interest rate of the financial asset. *Continued...*

Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

Specific Accounting Policies continued:

Measurement of ECLs

Credit-impaired financial assets

At each reporting date, the company assesses whether financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets. The gross carrying amount of a financial asset is written off when the company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

The company considers bonds and term deposits to have low credit risk when its credit risk rating is equivalent to the globally understood definition of 'investment grade'.

Changes in Accounting Policies.

PBE IPSAS 41 Financial Instruments is effective from 1 January 2022 and was adopted by the company on that date.

PBE IPSAS 41 introduces new recognition and measurement requirements for financial assets and restricts the ability to measure financial assets at amortised cost to only those assets that are held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. In addition, measurement of financial assets at fair value through other comprehensive revenue and expense is also restricted.

The above standards and interpretations were applied for the first time in 2023. The adoption of PBE IPSAS 41 Financial Instruments, which introduces new recognition and measurement requirements for financial assets, did not have material impact on the performance report.

Ōraka-Aparima Rūnaka Holdings Limited
Notes to the Performance Report
For the Year Ended 30 June 2023

| | This year \$ | Last year \$ |
|--|-------------------------|-------------------------|
| 1. Interest, dividends and other investment revenue | | |
| Interest | 118,413 | 92,098 |
| Dividends | 27,356 | 22,246 |
| Rental Income(loss) | (5,625) | 491 |
| Realised gains | 2,636 | 4,363 |
| Unrealised (losses) | <u>(44,143)</u> | <u>(81,030)</u> |
| | <u>98,637</u> | <u>38,168</u> |
| 2. Investments | | |
| Te Haumi Whakamana at redeemable value | 1,258,843 | 1,408,111 |
| Craigs Investment Partners at market value | 2,266,660 | 2,119,318 |
| Meridian Energy Limited shares at market value | 75,600 | 63,180 |
| Rangitaiki Orchard Limited Partnership | <u>170,994</u> | <u>186,619</u> |
| | <u>3,772,097</u> | <u>3,777,228</u> |

Te Haumi Whakamana is a debt security under which the company has lent money to Ngāi Tahu Property. The return on the money lent comprises a twice-a-year cash distribution and a yearly non-cash distribution based upon independent valuations of property owned by Ngāi Tahu Property.

Craigs Investment Partners manage the company's funds invested as custodians, based upon investment risk factors set down by the directors of the company. The funds are invested in a mixture of debt securities, equities and cash deposits. All income received by the managed funds is reinvested by Craigs.

The Company has subscribed for 1.44% of the capital units of Rangitaiki Orchard Limited Partnership "the LP". The LP is developing a kiwifruit orchard of 72.9 canopy hectares under a contract with Apata Group Limited. The financial year end for the LP is 31 March, which differs from the company.

3. Financial instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

| | This year \$ | Last year \$ |
|--|-------------------------|-------------------------|
| Financial assets measured at amortised cost | | |
| Cash and cash equivalents | 5,831,895 | 211,565 |
| Debtors | 39,487 | 36,565 |
| Rangitaiki Orchard Limited Partnership | 170,994 | 186,619 |
| Total financial assets at amortised cost | <u>6,042,376</u> | <u>434,749</u> |
| Fair value through profit or loss | | |
| Te Haumi Whakamana | 1,258,843 | 1,408,111 |
| Craigs Investment Partners portfolio | 2,266,660 | 2,119,318 |
| Meridian Energy Limited shares | 75,600 | 63,180 |
| Total financial assets at fair value through profit or loss | <u>3,601,103</u> | <u>3,590,609</u> |
| Financial liabilities measured at amortised cost | | |
| Creditors | <u>21,315</u> | <u>9,994</u> |
| Total financial liabilities at amortised cost | <u>21,315</u> | <u>9,994</u> |

Ōraka-Aparima Rūnaka Holdings Limited

Notes to the Performance Report

For the Year Ended 30 June 2023

4. Related party transactions

Ōraka-Aparima Rūnaka Incorporated owns all the issued shares in Ōraka-Aparima Rūnaka Holdings Limited. The shares held by Te Rūnaka, which are unpaid, do not confer any rights to dividends nor any rights to participate in any surplus assets upon the liquidation of the company.

Te Rūnaka paid the following amounts on behalf of the company and charged them to the company.

| | This year \$ | Last year \$ |
|----------------------------|-----------------|-----------------|
| Grants & cultural benefits | - | 1,700 |
| Accounting and other fees | 6,204 | 5,302 |
| Audit fees | 4,485 | 4,269 |

At the end of the year the company owed \$16,370 to Te Rūnaka (last year \$5,681).

5. Contingent Liabilities and Guarantees

The company has no contingent liabilities or guarantees as at 30 June 2023. (2022: Nil)

6. Commitments

The company has no commitments as at 30 June 2023. (2022: Nil)

7. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)



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INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDER OF ŌRAKA-APARIMA RŪNAKA HOLDINGS LIMITED

Report on the Performance Report

Opinion

We have audited the statement of financial performance and statement of cash flows for the year ended 30 June 2023, the statement of financial position as at 30 June 2023, and the statement of accounting policies and other explanatory information ("the financial information") in the performance report of Ōraka-Aparima Rūnaka Holdings Limited ("the Company").

In our opinion the financial information in the accompanying performance report presents fairly, in all material respects, the financial position of the Company as at 30 June 2023, and its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial information in the performance report in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Company in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Company.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is the entity information and the statement of service performance, which are included in the performance report.

Our opinion on the financial information in the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial information in the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information in the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Performance Report

The directors are responsible for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report on behalf of the Company which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and

- c) such internal control as the directors determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the directors are responsible on behalf of the Company for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information in this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of the use of the going concern basis of accounting by the directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial information in the performance report, including the disclosures, and whether the financial information in the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Company's Shareholder, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Shareholder, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Invercargill

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Invercargill
New Zealand
3 October 2023